

# Rent concessions – fast track support

**During the current crisis, and following Government announcements, both commercial landlords and tenants are requesting more time to pay quarter rents that are due, and are seeking advice as to how to best document voluntary arrangements reached between the parties in respect of their leases.**

It is important that any voluntary arrangement, such as rent holidays or moving to monthly payments for leases is arranged formally and properly documented – in order to protect all parties.

Whether you are a tenant seeking to open urgent discussions or a landlord responding to a request from your tenant, care needs to be taken before making a proposal and also how best to document these arrangements in side letters. You need to ensure that the agreed terms are clear and binding, they do not prejudice other lease provisions, they are personal to the parties and do not require either a lender or bank consent.

Given the high demand for support in this area, and the urgency to get appropriate arrangements in place, we have developed a fixed fee service for commercial landlords and tenants in order to legally support the fast and efficient turn-around of rent negotiations.

We will need to carry out identity checks remotely and will request identity information from you in order that we can complete ID verification and conflict checks. We reserve the right to decline an instruction for any reason, but specifically if we have any professional conflict of interest.

## How does it work?

As either landlord or tenant, you simply provide us with:

- Your full contact details;
- Lease and property details;
- Contact details of your landlord/tenant and/or agent; and
- A copy of the latest rent demand.

Once this information is received we will process the letter within one working day.

Our cost is £200 +VAT per letter.



To use this service or to discuss further please contact:



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